

TOWN OF GREENVILLE
ORDINANCE NO. 2009-R-070

**RESOLUTION CONFIRMING THE FUNDS FOR THE GREENVILLE
WATER UTILITY AND THE TOWN OF GREENVILLE, INDIANA WITH
THE FIRST HARRISON BANK**

WHEREAS, the Town Council for the Town of Greenville, Indiana, in the interest of the Investments of Funds for the Greenville Water Utility and Town of Greenville, Indiana Authorized by Verbal Resolution in the Monthly Minutes of the September 14th, 2009 the following;

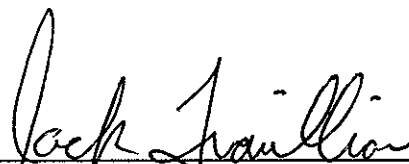
1. A Verbal Resolution was made by Councilman Johnes and Seconded by Council President Talbotte Richardson to accept bid from First Harrison Bank of interest payments for the Greenville Water Utility and the Town of Greenville checking accounts at a rate of 1.5% A.P.R. The Town of Greenville and The Greenville Water Utility shall have a minimum combined investment of One Million U.S. Dollars {\$1,000,000.00} in CD's or Checking Accounts to receive this rate. See bank analyst sheet attached.
2. The Greenville Town Clerk / Financial Officer is directed by this Council to inform First Harrison Bank the next business day of the decision of this Council.

Resolution Passed 5-0.

ADOPTED BY THE TOWN COUNCIL AND WATER UTILITY COUNCIL OF GREENVILLE, INDIANA, ON THE 14th DAY OF SEPTEMBER, 2009.

PRESIDENT OF THE GREENVILLE
WATER UTILITY AND THE TOWN
COUNCIL OF GREENVILLE,
INDIANA


TALBOTTE RICHARDSON,


JACK TRAVILLIAN,
CLERK/TREASURER

PREPARED BY: RANDAL JOHNES

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BANK COMPARISION CHART OF PROPOSED INTEREST RATES

FIRST HARRISON

CHECKING ACCOUNT WATER UTILITY AND TOWN	IF OVER TOTAL \$ 1,000,000,000.00 BALANCE OF INVESTMENTS 1.5% APY
CERTIFICATE OF DEPOSITS 13 MONTH	2.05% APY
CERTIFICATE OF DEPOSITS 27 MONTH	2.5% APY

MAIN SOURCE

CHECKING ACCOUNT WATER UTILITY AND TOWN	CHECKING ACCOUNT MIN. \$ 25,000.00 .51% APY
CERTIFICATE OF DEPOSITS 9 MONTH	1.60% APY
CERTIFICATE OF DEPOSITS 12 MONTH	2.05% APY
CERTIFICATE OF DEPOSITS 18 MONTH	2.25% APY
CERTIFICATE OF DEPOSITS 33 MONTH	2.50% APY