

MINUTES of meeting of Greenville Town Board and
the Floyd Knobs Water Company Board of Directors
on September 28, 1981 at New Albany, Indiana,
7:30 p.m.

Members present from the Greenville Town Board was Jack Sprigler, President of the Board, Buck Spears and V. J. Miller, Board members, Grace Martin, Secretary of the Board, Max Mason, Attorney for the Board and Gary Getrost, Water Utility Superintendent.

Both boards entertained the change in billing procedures ordered by FmHA that current billing for water purchased by the Greenville Water Utility from the Ramsey Water Company and billed by Ramsey Water Company be assigned to the Floyd Knobs Water Company.

Examination of the Ramsey Water Company contract and the proposed Floyd Knobs Water Company contract indicates some differences that need to be clarified. Points of clarification:

Maximum requirement-gallons
Minimum requirement-gallons
Cost per 1,000 gallons

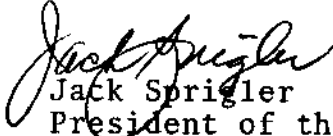
The Floyd Knobs Water Company proposed they assume the Ramsey contract, through assignment by FmHA and as a result they would:

Disregard the minimum monthly gallon purchase.
Guarantee maximum gallons.
Establish a rate of \$.85 per 1,000 gallons.

Max Mason, Jr., attorney, noted certain specific changes that needed to be made in the contract and advised the Greenville Town Board of these changes. He then asked the Board to meet privately to discuss the proposed contract. The Board voted to accept the Floyd Knobs contract - three (3) yes and none against, providing the contract with the Ramsey Water Company be declared void.

Mr. Mason stated he would pursue the matter with both the Floyd Knobs Water Company and the Ramsey Water Company to have the contract drawn up to the satisfaction of all parties and would advise those present of the status of the voting.

No other business presented itself for consideration by the Board before adjournment.


Jack Sprigler
President of the Board