

MINUTES - Emergency Town Board Meeting

**Meeting Date:** May 24, 1995

**Location:** Town Hall

**Attendance:** Bob Williams, President; Janet Riggs, Ray Gibson, Town Board Members.

A emergency meeting was called to address Medical, Disability, Life, Dental and Vision Insurance. Our current policy with Hartfield Company was up for renewal at a 19% increase in cost. The board requested additional quotes from David Wood and also from Hartfield Company. The quote from Hartfield was received on Tuesday, May 23. The current insurance was due on May 15, but we have the 30 day grace period. Once all the quotes were in, a emergency meeting was called to review and make a decision on which Agency to go with, since they both basically quoted the same insurance for the same price. Hartfield just copied what David Wood did except however, said they could not get Life or Disability on Janice Gibson. David Wood expressed he could get her insured when including her in group coverages. He could also get her long term and after an initial 2 year waiting period, he could cover her for 66-2/3% of her salary. Hartfields quote was only for \$200. per week, which was an increase from the original \$100. per week.

The board voted unanimously to accept David Wood's quotes. This change increases or improves some of the coverage from what is currently used and at a reduced cost of approximately \$3600.

Additionally, the board voted to make David Wood our Agent of record so that any additional problems with Guardian (our current insurance policy holder) can be handed by him.

Furthermore, it was voted by the board that the town (should a claim be necessary) would absorb and pay the \$50.00/week difference for short term insurance until Janice's waiting period of 2 years is over, at which time she could receive the full 66-2/3 of her wages directly from the insurance company. Any additional coverage of wages will need to be discussed on a individual bases by the board at the time of need.