

**RESOLUTION ESTABLISHING CUMULATIVE
CAPITAL DEVELOPMENT FUND
Under Indiana Code 36-9-15.5**

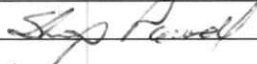




BE IT RESOLVED by the Town of Greenville Town Council of Floyd County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code section 36-9-15.5 for all applicable uses stated therein.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5.

The proposed fund will be levied on all taxable real and personal property within the taxing district not exceed \$.0167 on each \$100 of assessed valuation for taxes payable in 2026; \$.0333 on each \$100 of assessed valuation for taxes payable in 2027; \$.0500 on each \$100 of assessed valuation for taxes payable in 2028 and thereafter, continuing until reduced or rescinded. The proposed fund will be levied beginning with taxes due and payable in the year 2026.

BE IT FURTHER RESOLVED that a certified copy of this ordinance/resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. The tax rate for this Fund is subject to certification by the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Greenville Town Council this 10th day of March 2025.

Official Vote		Name	Signature
Aye	Nay		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Skip Powell	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Kyle Kruer	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Greg Redden	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Andy Lemon	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	David Gomes	
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>		
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Attestation (Fiscal Officer)	 Jack Travillian, Clerk-Treasurer
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