

# NOTICE

NOTICE OF PUBLIC MEETING

THE TOWN COUNCIL MEETING OF GREENVILLE

WILL BE HELD ON TUESDAY, SEPT. 27 AT 12:00 AT THE GREENVILLE TOWN HALL

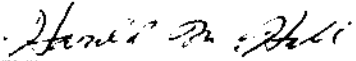
MINUTES OF TOWN COUNCIL MEETING OF SEPTEMBER 27, 1994.

President Harold Hall called the meeting to order at 12:00 noon, with Councilman Robert Williams and the Clerk Treasurer in attendance. Others attending are included in the transcript taken by Janet Riggs.


Council approved claims as submitted by Ms. Janice Gibson, Water Utility.

Transcript of this meeting is attached and becomes part of and to these minutes.

Council President Hall 2d motion of adjournment made by Robert Williams and set next meeting for October 3, 1994, at 12:00 noon.

  
\_\_\_\_\_  
Harold Hall, Council President

ATTEST:

  
\_\_\_\_\_  
Jack Sprigler, Clerk of the Council

(3)  
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## NOTES

TOWN BOARD MEETING - Tuesday, Sept. 27th @ 12:00 noon  
In Attendance: Harold Hall, Bob Williams, Junie, Gary G., Janice and Bob Gibson, Jack Sprigler, Janet and Briana Riggs, Wayne Martin, Bill Burkhardt.

APPRAISAL - Junie contacted companies, found out we can have a lead appraiser that gathers all the facts and does the legwork, then 2 secondary appraisers and use that information to draw their conclusions. HNTB out of Indianapolis has quoted \$10-12,000 for the lead appraiser. A.W. Goodman & Assoc. in New Albany, normally works in Sewage & Wastewater can do the secondary for \$2500-3000. and the third one has not been contacted yet. (I expressed the firm I work for could do it.) Junie felt he could have a third one within a week. It was noted that the appraisals just set the minimum that the Water Co. can be sold for.

CONTRACT FOR A-IWW TO ACT AS CONSTRUCTION & FUNDING AGENT - Junie has a rough draft drawn up, but has not talked to A-IWW legal people yet. Drawn up as Greenville issuing the contracts and A-IWW administering them. No interest rate has been firmly set, but it should be noted in the documents.

Bob G. expressed fear that we will incur all these expenses and will be forced to sell. We received a bill on the Bonds in the amount of \$5,000.plus

OBTAINING EASEMENTS - Bob G. has continued trying to obtain these. Junie is putting in the contract documents that Bob Gibson have the authority and responsibility to inspect and have the final say in making sure the land is put back to its original. Bob has been working under this presumption.

CONSTRUCTION DOCUMENTS - Info was given to A-IWW last Wednesday for their review, no feedback yet. It is not known if the original contract has been drawn up yet. Bob G to check with Virgil Boley (he was not at the meeting). This needs to be done before Oct 3, so the contracts can be signed and the \$9,000. extra not incurred.

NOVEMBER ELECTIONS - According to Wayne Martin, it is too late to have anything put on the November Ballot, only a judge can do it now?. Bob Williams advised he had heard that there was going to be a petition against selling the Water Utility, so that hurdle will have to be crossed, probably by special election.

NEXT MEETING - Monday, October 3, 1994 at 12:00 noon

**WATER UTILITY  
MONTHLY FINANCIAL REPORT**

Month of SEPTEMBER 1994

| <b>FUND</b>                       | <b>Total Jan. 1<br/>Balance &amp;<br/>Receipts to Date</b> | <b>Receipts<br/>for Month</b> | <b>Balance<br/>&amp; Receipts</b> | <b>Disbursed<br/>to Date</b> | <b>Disbursed<br/>for Month</b> | <b>Total<br/>Disbursed</b> | <b>Water Utility<br/>Ending<br/>Balance</b> |
|-----------------------------------|--|-------------------------------|-----------------------------------|------------------------------|--------------------------------|----------------------------|---|
| <b>Operating</b>                  | 330,984.54   | 33,247.92                     | 364,232.46                        | 277,284.32                   | 44,582.78                      | 321,867.10                 | 42,365.36                                   |
| <b>Meter Deposit<br/>Fund</b>     | 22,690.95  | 442.09                        | 23,133.04                         | 1,978.33                     | -0-                            | 1,978.33                   | 21,154.71                                   |
| <b>Debt Reserve<br/>Service</b>   | 30,000.00  |                               | 30,000.00                         |                              |                                |                            | 30,000.00                                   |
| <b>B &amp; I<br/>Cash</b>         | 80,215.57  | 268.60                        | 80,484.17                         | 24,655.00                    | 2,612.50                       | 27,267.50                  | 53,216.67                                   |
| <b>Depreciation<br/>Cash</b>      | 2,507.20   |                               | 2,507.20                          |                              |                                |                            | 2,507.20                                    |
| <b>Temp. Cash<br/>Investments</b> | 60,000.00  |                               | 60,000.00                         | 30,000.00                    |                                | 30,000.00                  | 30,000.00                                   |
| <b>Construction<br/>Fund</b>      |  |                               |                                   |                              |                                |                            |   |
| <b>TOTALS</b>                     | 526,398.26   | 33,958.61                     | 560,356.87                        | 333,917.65                   | 47,195.28                      | 381,112.93                 | 179,243.94                                  |

*Deck*